

Bioamber Wins Biorenewable Chemicals Technology Award 2009 from Frost & Sullivan

Princeton New Jersey, March 31st, 2009 - BioAmber, a joint venture between DNP Green Technology and ARD, has been awarded the 2009 Frost & Sullivan Technology Innovation Award in the global bio-renewable chemical market for its efforts to commercialize biobased succinic acid. BioAmber has developed and patented a novel green process that promotes the use of renewable feedstocks and minimizes the carbon footprint.

The chemical industry has recognized the potential of bio-renewable chemicals and more particularly the importance of succinic acid as a building block for different specialty and commodity chemicals. Bioamber has a clear competitive advantage in this important market: it is the only company that has successfully produced biobased succinic acid on a large scale, using 80 000 litres fermentations. This has allowed Bioamber to market samples of its biobased succinic acid to all parts of the world and accelerate the development of new applications for succinic acid through collaborations with a number of companies.

Bioamber's technology was originally developed by the US Department of Energy and provides higher purity and lower cost than the traditional petrochemical route, while at the same time sequestering CO₂ gas. Bioamber's 2,000 metric ton production plant will come on line in 2009 and further strengthen its competitive advantage. The plant will accelerate Bioamber's efforts to license-out its technology and rapidly gain market dominance. Frost & Sullivan projects that the market for succinic acid will grow at a CAGR of 32% through 2014, and that Bioamber's technology will capture a 50% market share by 2011.

The Frost & Sullivan Award for Technology Innovation is presented to the company that has demonstrated technological superiority within its industry. This award recognizes the ability of the company to successfully develop and introduce new technology, formulate a well-designed product family and make significant product performance contributions to the industry.

To choose the recipient of the award, the analyst team tracks emerging and existing technologies, as well as R&D developments. This is accomplished through interviews with major market participants and extensive secondary research. Also considered are elements such as product launches and

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customers, which are ranked for relative position. Frost & Sullivan then presents the award to the company that received the number one industry rank.

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About Frost and Sullivan

Frost & Sullivan, the Growth Partnership Company, enables clients to accelerate growth and achieve best in class positions in growth, innovation and leadership. The company's Growth Partnership Service provides the CEO and the CEO's Growth Team with disciplined research and best practice models to drive the generation, evaluation and implementation of powerful growth strategies. Frost & Sullivan leverages over 45 years of experience in partnering with Global 1000 companies, emerging businesses and the investment community from 31 offices on six continents. To join our Growth Partnership, please visit www.frost.com.

About DNP Green Technology

DNP Green Technology is a private US company dedicated to the development of innovative technologies that use renewable biomass to produce green building blocks for the chemical industry that are cost competitive with fossil fuels. Thanks to its numerous scientific and business partnerships, DNP Green Technology has succeeded in building an extensive portfolio of patents and expertise in the production and purification of bio-based succinic acid and derivative products, as well as their use in various applications. DNP Green Technology has offices in Princeton, N.J., and Montreal, Canada. For more information, please visit www.dnpgreen.com

About ARD

ARD (Agro-Industrie Recherches et Développements) is the R&D centre of the Champagne-Ardenne agricultural cooperatives that grow cereals, sugar and alfalfa. Representative of the global-scale competitiveness cluster IAR (Industries and Agro-Resources), ARD adds value to and finds new outlets for agricultural crops and develops innovative and competitive products that use the renewable carbon in plants after processing in a biorefinery. Along with its affiliate SOLIANCE, which specializes in the production and commercialization of active ingredients for the cosmetics industry, ARD has 25 years of

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experience in the fractionation of plants, green chemistry, and white biotechnology. ARD and its affiliates have approximately 130 employees.

For more information, please visit www.a-r-d.fr

About BioAmber

Bioamber is a white biotechnology company dedicated to the production of bio-based succinic acid and derivatives. Bioamber is a joint venture established between DNP Green Technology and ARD.

For more information, please visit www.bio-amber.com